# BRT

(Item III of Part B of Annexure I to Chapter 8)

### Declaration to be completed by Indian publishers for remittance of royalty on books and literature reprinted in India

#### **Instructions:**

- 1. This declaration should be completed in duplicate and submitted to an authorised dealer in foreign exchange.
- 2. If the gross amount of royalty exceeds U.S.\$. 5,000/-, this declaration should also be certified by a firm of Chartered Accountants in the space provided for the purpose.
- 3. All remittances under any particular agreement should be effected through the same branch of the same authorised dealer.

#### **Documentation:**

- 4. Form A2 duly filled in and signed by the applicant.
- 5. Certified copy of the royalty agreement.
- I. Particulars of the Royalty Agreement
  - (i) Name and address of Indian publisher
  - (ii) Name and address of foreign author/copyright holder/ publisher.
  - (iii) Title of the book/copyright material.
  - (iv) Number of copies to be reprinted in India
- (v) Indian published price of the reprint.
- (vi) Rate of royalty.
  - (vii) Whether any advance royalty is payable under the agreement; if so, the amount and how it will be adjusted.
  - (viii) Date of agreement and its validity period

	remary of Royany 1 ayment due under the Agreement.	
(i)	Period for which royalty is payable.	
(ii)	Details of reprints and sales:	
	(a) No. of copies printed	
	(b) No. of copies sold	
	(c) Indian published price of the book	Rs
	(d) Total sale proceeds	Rs
(iii)	Royalty Amount due	
	Gross amount of royalty due @%	Rs
	<b>Deduct</b> Advance royalty paid/unadjusted balance of	
	advance royalty, if any.	Rs
	Deduct	
	Income-tax Rs.	
		Rs
	Net amount of royalty payable	Rs
(iv)	Details of previous remittances:	
	(a) Advance royalty remitted if any and date of remittance	
	•••	
	remittance	
	(i) (ii) (iii)	<ul> <li>(i) Period for which royalty is payable.</li> <li>(ii) Details of reprints and sales: <ul> <li>(a) No. of copies printed</li> <li>(b) No. of copies sold</li> <li>(c) Indian published price of the book</li> <li>(d) Total sale proceeds</li> </ul> </li> <li>(iii) Royalty Amount due <ul> <li>Gross amount of royalty due @%</li> <li>Deduct Advance royalty paid/unadjusted balance of advance royalty, if any.</li> <li>Deduct</li> <li>Income-tax Rs</li> <li>Surcharge on Income-tax Rs</li> <li>Net amount of royalty payable</li> </ul> </li> <li>(iv) Details of previous remittances: <ul> <li>(a) Advance royalty remitted if any and date of remittance</li> <li>(b) Amount of last remittance of royalty and date of</li> </ul> </li> </ul>

We hereby declare that the particulars given above are true and correct to the best of our knowledge and belief and the book/copyright literature to which this declaration pertains is not on the proscribed list or banned list of foreign books for import.

(Stamp & Signature of the Indian publisher)

Date:....

## II. Particulars of Royalty Payment due under the Agreement.

## **Space for use by Chartered Accountants**

We have verified the relevant books and records of the firm/company and hereby certify that the amount of royalty stated in Part II of this declaration has been correctly arrived at. We also confirm that the amount of tax deducted from the royalty is appropriate and it has been paid to the Government of India.

Place: Accountants)	(	Stamp & Signature of Chartered
Date :		
Space for u	se of the a	uthorised dealer
Amount remitted (stating currency)		
Date of remittance		
Г		(Signature of Authorised Official)
	Stamp	Name
Date:		Designation Name and Address of Authorised Dealer